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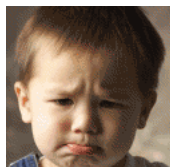
Israel Desalination Engineering and the Hutchison Group were reported by [IsraeINN.com](#) on 15 December 2009 to have been awarded a Shekel 1.8 billion (US\$ 475 million) contract to build the Soreq desalination plant near Ashdod.

The price per cubic meter of desalinated water in the winning bid was reported to be Shekel 2.19 (US\$ 0.58), but, with the linkage mechanism requested by the winner, the price was Shekel 2.01 (US\$ 0.53), significantly lower than previous desalination bids.

Posted on 15 December 2009

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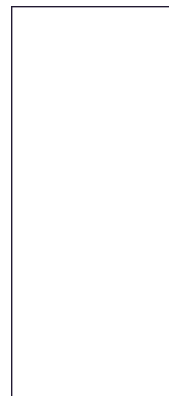
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